



Memorandum of Understanding

Between

**Associated Chambers of Commerce & Industry of India
(ASSOCHAM), New Delhi**

and

The ICFAI Foundation for Higher Education, Hyderabad

About ASSOCHAM –

ASSOCHAM is the oldest apex chamber of India started its endeavour of value creation for Indian industry in 1920. Having in its fold more than 100 National Councils, National and State chambers, Trade Associations and serving more than 4 lakh direct and indirect members from all over India.

About GEM -

ASSOCHAM has taken a Green Initiative to care for the Mother Earth and executes the “**GEM Sustainability Certification Program**” with the objective to complement in India’s Sustainability Movement and take it to the next level to promote environment friendly green building design and construction.

GEM has been designed for the sustainable design and development of the buildings and related developments. GEM stands for **Green and Eco-friendly Movement**.

The program includes Sustainability, Energy and Water Efficiency, Fire and life safety, Indoor Air Quality, Daylight, Fresh Air and Human Comfort and is based upon BEE ECBC 2017 and NBC 2016.

Since launch, GEM Rating System has made rapid strides in Green Building which covers projects across India and many GEM Certified Professionals. ASSOCHAM GEM has regional chapters in Punjab, Rajasthan Gujarat and UP.

ASSOCHAM is an organisation to empower Indian enterprises by inculcating knowledge in the global market, propagating Green building through GEM (Green and Eco- friendly Movement) and spread education and awareness of trends of Green and Sustainable Habitat through seminars, workshops and course programs at various venues across India.



About The ICFAI Foundation for Higher Education -

The ICFAI Foundation for Higher Education, Hyderabad, a deemed-to-be University having its campus at Dhontanapalli Village, Shankarapalli Road, Hyderabad is well known higher education center with cutting edge research and development imparting education in management, engineering, law and architecture fields. To suit the present day competitive environment, it has a mission to create entrepreneurs capable of contributing to different fields of business and management. In order to achieve the objectives it has created centres of excellence in the skill development and innovations in the fields of Architecture, Engineering, Business & Law

GEM-ASSOCHAM and ICFAI Foundation for Higher Education enter into this Memorandum of Understanding (MoU) with the following objectives:

1. Promote communication and information exchange between the organizations and their respective members through announcements in journals, websites and other communication modes.
2. Encourage participation at official meetings through formal participation by the other organization as often as possible. Members of one organization can attend conferences and general meetings of each other organizations.
3. Promote the knowledge of standard development activities in India and abroad as applicable.
4. Promote the co-operation between **GEM-ASSOCHAM** technical committees and **ICFAI Foundation for Higher Education** standing committees and Task Forces.
5. Jointly organize training and educational seminars and other educational activities when appropriate.
6. Mobilizing participations of students and members in each other program



7. Cooperation in the development and participation in conferences and exhibitions globally which may be mutually beneficial and which strengthen the bonds of national and international cooperation between the organizations and their respective members.
8. The teams of both organizations to interact on regular basis and shall aim to exchange at least one technical article every year in each other's journal.

The MoU will take effect from the date it is signed by representatives of both the parties. It will remain valid for 3 years and may be continued thereafter after suitable review and agreement. Either party may terminate MoU by giving written notice to the other party three months in advance.

Once terminated, neither **GEM-ASSOCHAM** nor **ICFAI Foundation for Higher Education** will be responsible for any losses, financial or otherwise which the other party may suffer. However, **GEM-ASSOCHAM** and **ICFAI Foundation for Higher Education** will ensure all activities in progress are allowed and be completed successfully.

This MoU is signed subject to approval of the representative academic/ administrative bodies.

Confidentiality:

Each party hereby undertakes with the other party to maintain the confidential information in strict confidence and save as provided herein, not to divulge any of the confidential information to any third party and in addition not to communicate, indicate or suggest to any party not in the existence of negotiation under this MoU.

Future Cooperation:

The present MoU describes the general condition and arrangements for future cooperation between the parties. The details of effective implementation of this MoU including consideration shall be jointly worked on mutually acceptable terms and conditions.



ICFAI Foundation
for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

General Terms:

- This MoU is not intended to, and does not create any right, benefit or trust responsibility substantive or procedural, enforceable at law or equity, by either party, its officers, employees or agents against the other party, its officers, employees or agents.
- Nothing in this MOU obligates either party to commit or transfer any fund, assets, or other resources in support of projects or activities between the parties unless expressly stated in this agreement.
- Both parties take responsibility of monitoring and ensuring follow-ups. All decisions will be taken after joint discussion with mutual consent.

GEM-ASSOCHAM

Signed By **Pankaj R. Dharkar**

Date: 08.09.2020

Official Stamp

ICFAI Foundation for Higher Education

Signed By

S. Vijayalakshmi

Date:

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

Official Stamp

8/09/2020

Witness 1 (GEM_ASSOCHAM)

Witness 2 (ICFAI Foundation for Higher Education)

P. Venkatramana

P. Venkatramana
Professor – Design Chair
School of Architecture