

Memorandum of Understanding

THIS MEMORANDUM OF UNDERSTANDING IS EXECUTED ON THIS 27TH DAY OF MAY 2019 BY AND BETWEEN:

Green Business Certificate Institute Pvt Ltd, having its registered office at
Unit No.1006-1007, 10th Floor, World Trade Tower
Plot No.C1, Sector 16, Noida.....**represented by its** **Managing Director, P Gopalakrishnan** **hereby known as the First Party**
/Green Business Institute,

AND

The ICFAI Foundation for Higher Education, a Deemed-to-be University, established under Section 3 of the UGC Act 1956 vide MHRD Notification Nodated..... hereby known as the Second Party / University .

1. Green Business Institute with a mission to accelerate the market transformation to environmental friendly, undertakes the certification of buildings and projects by encouraging the construction of buildings and projects with green construction methods and also undertake the professional credentialing programs to the stakeholders of construction activities.
2. The ICFAI Foundation for Higher Education, Hyderabad, a deemed -to- be University having its campus at Dhontanapalli Village, Shankarapalli Road, Hyderabad is well known higher education centre with cutting edge research and development imparting education in management, engineering, law and architecture fields. To suit the present day competitive environment, it has a mission to create entrepreneurs capable of contributing to different fields of business and management. In order to achieve the objectives it has created centre of excellence in the skill development and innovations,
3. The Green Business Institute and the University have come together and agreed to have strategic alliance between them for the purpose promoting green strategies and certification of the buildings and projects for sustainable development of businesses.
 - a. The Green Business Institute and the University hereby agree to focus on:
 - Promoting education and implementation of Leadership in Energy and Environmental Design (LEED) Lab at various institutions of ICFAI Group to increase the widespread adoption of LEED and green buildings.

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THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

- LEED certification for all new and existing buildings on the campus.
 - LEED Green Associate(GA) and Accredited Professional(AP) credentialing workshops for students
 - Training and workshops for faculty of ICFAI Foundation for Higher Education.
 - And any other items/activities agree mutually time to time basis.
- b. The ICFAI Foundation for Higher Education and GBCI shall continue to develop concrete engagements to further the Strategic Alliance, and will work closely with partners across India to advance the cause of green buildings and education.
- c. Both parties agree that financial implications and resources required for execution of identified activities shall be discussed and agreed upon on a case to case basis.
- d. Both parties agree to terminate the MoU by giving a Notice of one month on either side without any prejudice on other party.
- e. Both the parties agree that they will not undertake any activity which is against the public policy and illegal or unlawful.
- f. This MoU neither create any liability on the parties and create any association, partnership, joint venture, or agency relationship between the Parties nor does it grant either party any authority to assume or create any obligation on behalf of or in the name of the other party.
- g. This MoU becomes effective from the date of signing the MoU.
4. Both the parties have the full power and authority to sign the MoU.
5. Both the parties agree to modify, terminate, extend and reduce the areas of their alliances with mutual consent.
6. Both the parties agree to respect the rights and obligations of other party and shall not use the good will, brand image and other intellectual property of other party. The confidential information of one party should not be used by other party against the interests of the parties
7. The MoU will not preclude other parties from entering into agreements and MoU with any other institutes/parties of similar nature.

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This MoU is executed by the parties with their own consent without any coercion and undue influence.

For GBCI



Mr. P Gopalakrishnan
Green Business Certification Institute
Date: 30th May, 2019

**For ICFAI Foundation for
Higher Education, Hyderabad**



Dr. Vijaya Lakshmi, Registrar,
ICFAI Foundation for Higher Education
Date: 30th May, 2019
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)