ICFAI Business School (IBS), Hyderabad, has been accredited by the Association to Advance Collegiate Schools of Business International (AACSB) that provides accreditation to business schools around the world based on 15 international standards.

"So far, only 874 institutions across 56 countries and territories have received AACSB accreditation around the world. IBS Hyderabad now joins the exclusive league comprising less than 5% of business schools globally that are accredited by AACSB," said director and head of the business school Venkata Seshiah Sakalya.

Executive vice-president and chief accreditation officer of AACSB International Stephanie M. Bryant said that the accreditation recognises institutions that have demonstrated a focus on excellence in all areas, including teaching, research, curricula development, and student learning.

Prof. Seshiah said that this recognition paves the way for the school's internationalisation. "Excellence is maintained in every academic cycle, every institutional initiative, and in every single career that we build for our students," he said.